

# Caribbean Centre for Renewable Energy and Energy Efficiency

## Project Preparation Facility



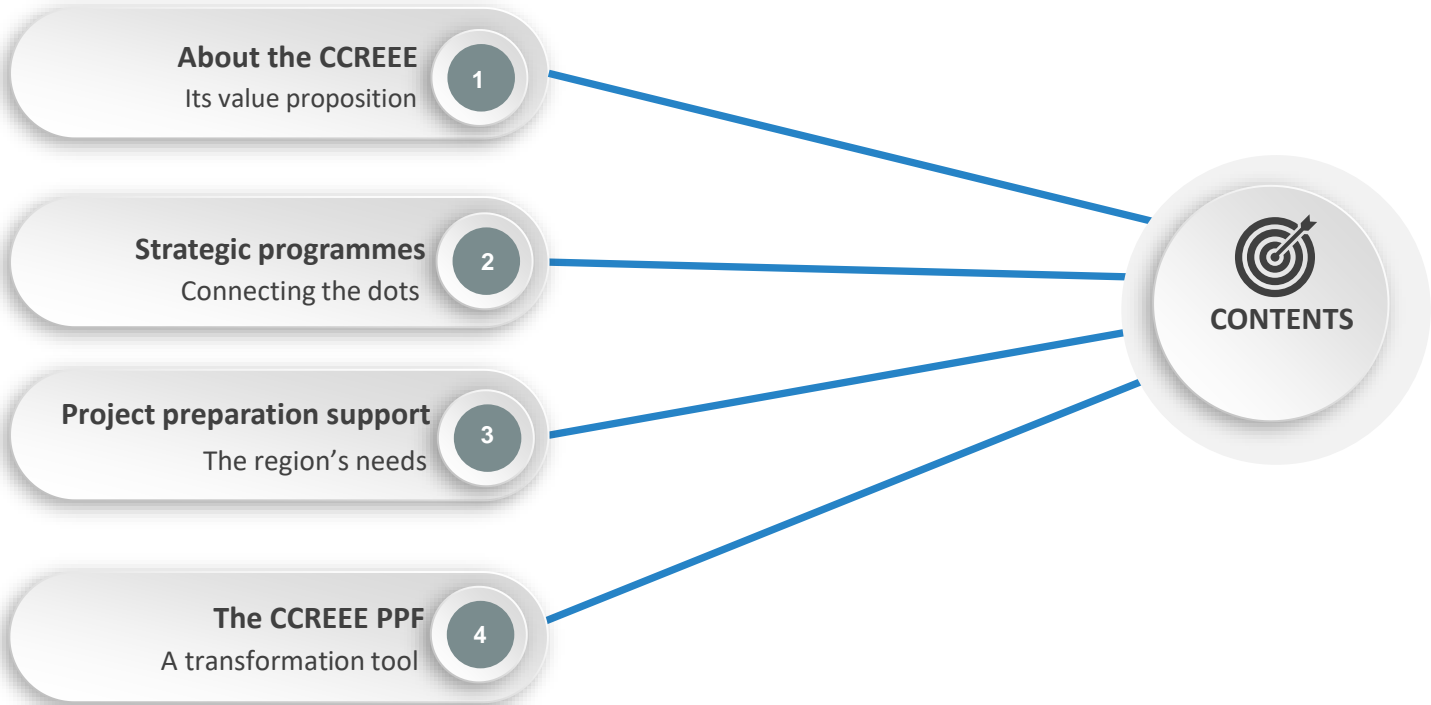
**CCREEE**

CARIBBEAN CENTRE FOR RENEWABLE  
ENERGY & ENERGY EFFICIENCY

AN INSTITUTION OF



CARICOM



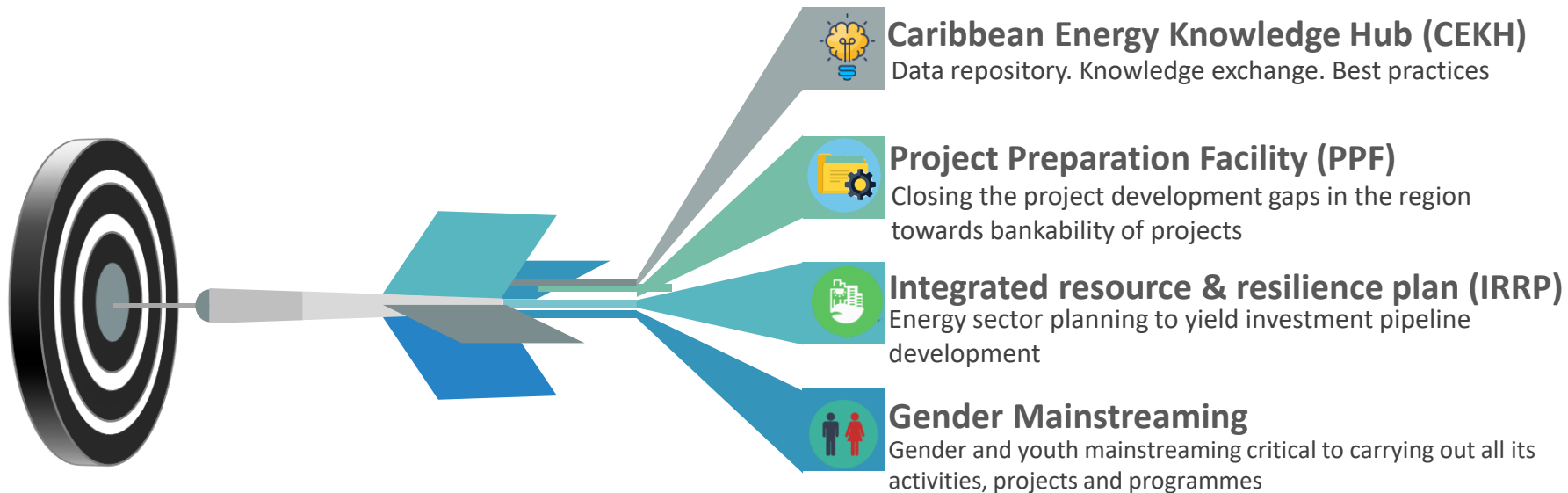
# About the CCREEE

## 7 Strategic Programmes:

To address barriers to the introduction and development of sustainable energy technologies and solutions, policy and regulatory frameworks, capacity, knowledge and data availability, awareness, availability of financing tools and mechanisms, as well as the promotion of innovative ideas and entrepreneurship.



# CONNECTING THE DOTS





# CCREEE PPF

- Bridging the gap between uncertain projects and practical investments through technical assistance, financial assistance and finance
- Maintain and expand a sustainable energy project pipeline to allow the region to showcase economies of scale to attract new financiers and funding sources
- Match-making between project development needs and necessary support, thus supporting the development of high-quality sustainable energy projects;

# Region's needs



## PUBLIC SECTOR

- National RE & EE Projects to meet targets
- Sustainable transport projects
- NDC implementation
- Climate resilience

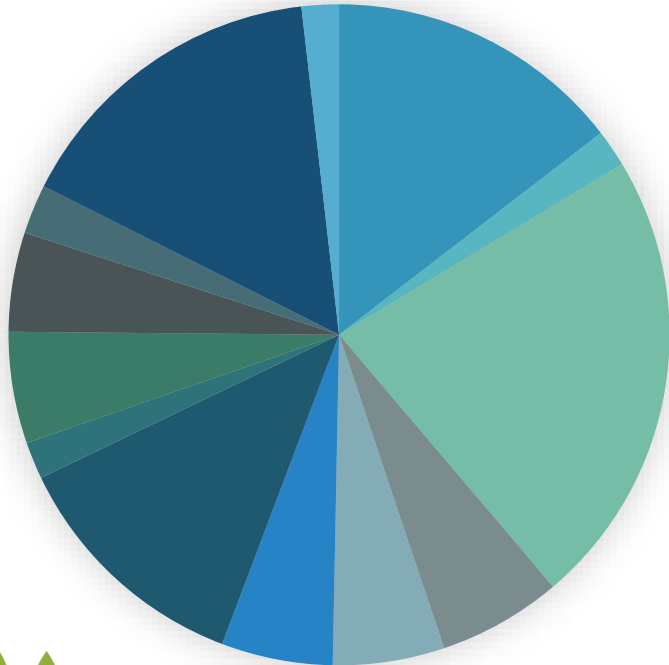


## PRIVATE SECTOR

- Access to financing
- Capacity to meet application, eligibility and reporting criteria
- Legal and enabling environment
- Risk-sharing mechanisms such as guarantees

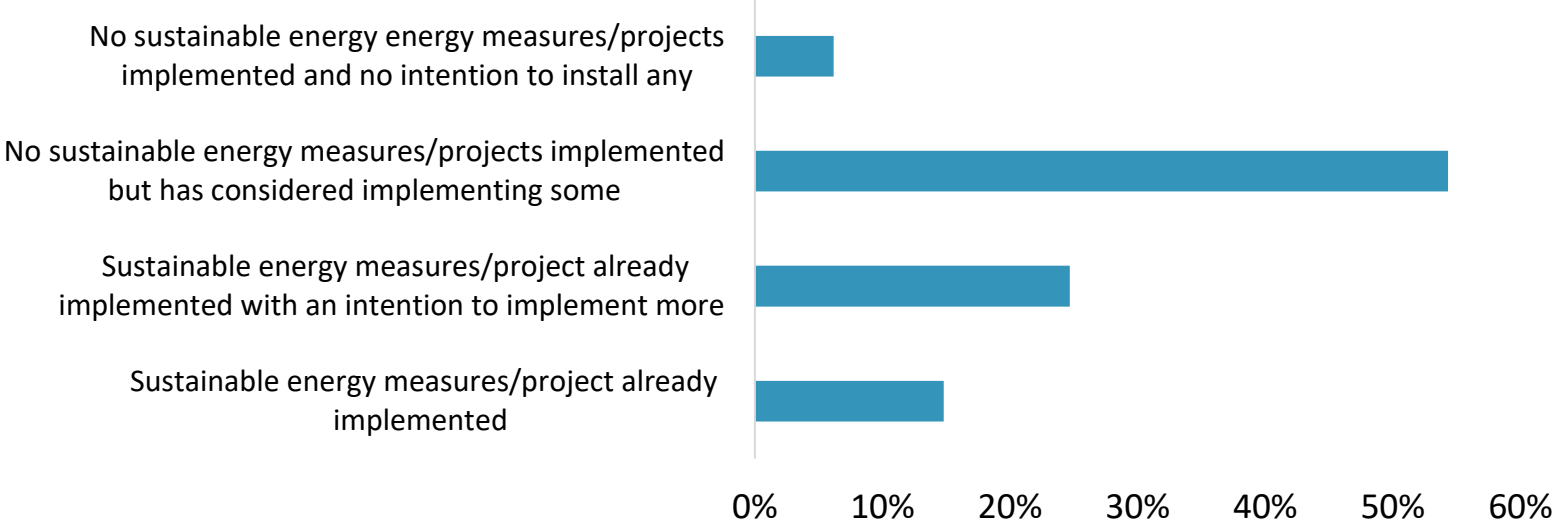
# NEEDS ASSESSMENT: Private sector

## Respondents' Sectors of Operation



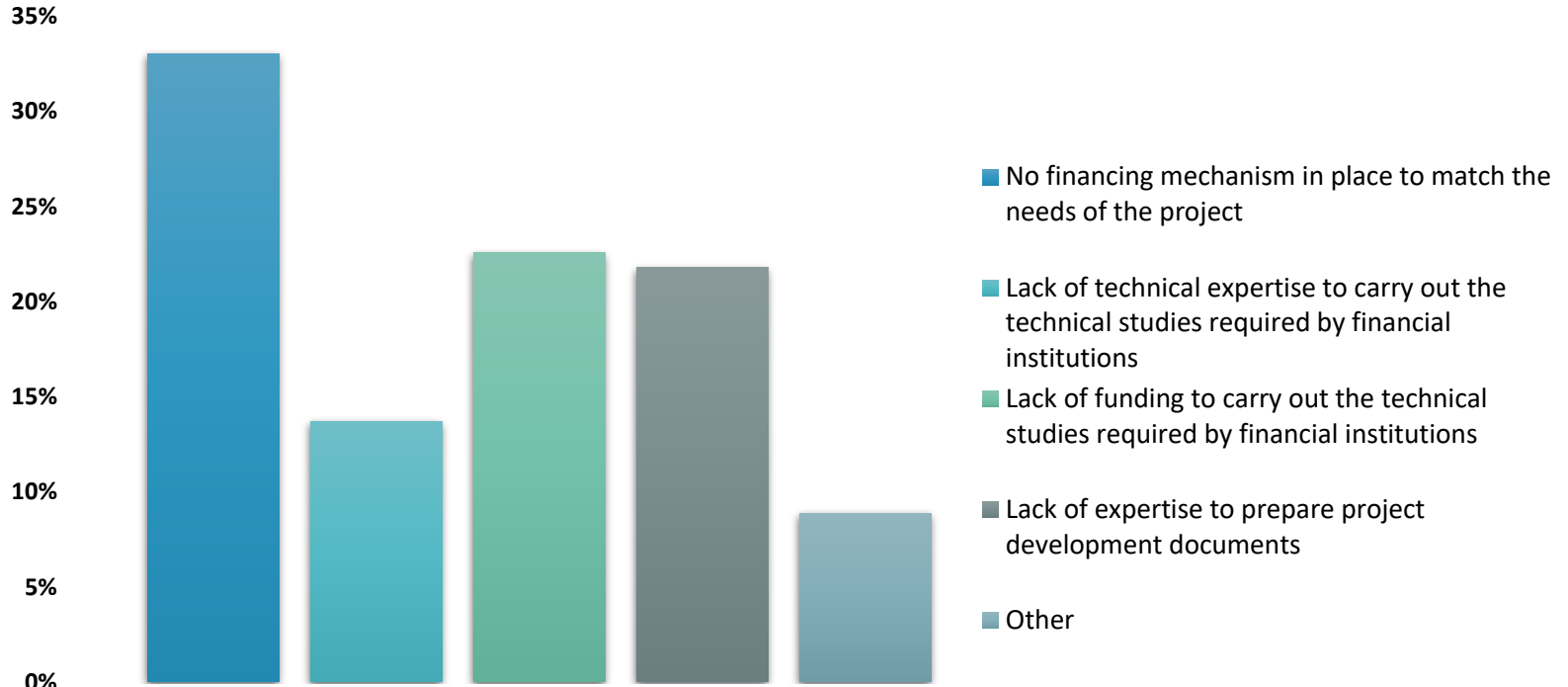
- Agriculture, forestry and fishing
- Mining and quarry
- Manufacturing
- Electricity, gas, steam and air conditioning supply
- Water supply, sewerage, waste management activities
- Construction
- Wholesale and retail trade;
- Transportation and storage
- Accommodation and food service activities
- Information and communication
- Financial and insurance activities
- OTHER
- Repair of motor vehicles and motorcycles

# MSMEs implementation of Sustainable Energy





# Main challenges in seeking sustainable energy project finance?





# CCREEE PPF

Support projects in getting finance through:

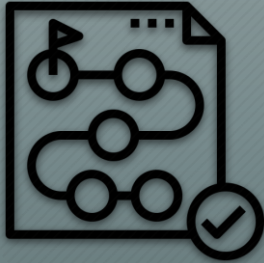
Match-making services through specialised investment and business promotion forum

Provision of TA and advisory services for project advancement

Cooperation with global, LAC and regional focused programmes initiatives and projects through cooperation agreements

Working with regional and local financial institutions to build their capacity in sustainable energy projects and developing financial instruments to support them;

# CCREEE PPF: Partnerships



## ESTABLISHMENT & OPERATION

- GET.invest
- PFAN
- TAPSEC



## OPERATION

- Caribbean Development Bank
- CARICOM Development Fund: CRAF
- Financial Institutions
- Development Banks
- Caribbean Community Climate Change Centre
- Other development agencies
- Private sector associations

# Applicant typologies

- Private Sector developers, project owners or integrators and NGOs could qualify under this type
- Private sector component of a public private partnership
- Mixed capital companies (public/private)
- Public component of a public private partnership, public agencies and public enterprises

# Eligibility Categories

## Power Generation and E Service Solutions

- Renewable Energy
- Hybrid systems with a reasonable share of renewable generation capacity

## Energy Efficiency

- Audits and energy management programmes
- Implementation and/or operation of EE solutions
- Demand side management programs
- Energy Service Solution projects

## Nexus Applications

- Water
- Health
- Food & Agriculture
- eMobility
- Productive use of Clean Energy

## Project type

- Greenfield
- Brownfield
- Scale-up



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CARICOM

August-  
September  
2020



Concept paper  
developed:  
3 typologies  
analysed

September-  
November 2020



Business plan development

November 2020



**SOFT  
LAUNCH**  
Launch of validation  
period for facility  
seeding

April 2021



Fully Operational  
PPF  
End of validation  
period



# Thank You!

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